

S 1059

A bill to amend the Internal Revenue Code of 1986 to provide that certain postsecondary educational benefits provided by and employer to children of employees shall be excludable from gross income as a scholarship.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 19, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 19, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1059>

Sponsor

Name: Sen. Bayh, Evan [D-IN]

Party: Democratic • **State:** IN • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 19, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 19, 2001)

Amends the Internal Revenue Code to provide that certain postsecondary educational benefits (up to \$2,000 per year) provided by an employer to children of employees shall be excluded from gross income as a scholarship.

Actions Timeline

- **Jun 19, 2001:** Introduced in Senate
- **Jun 19, 2001:** Read twice and referred to the Committee on Finance.