

HR 1053

Equal Credit Enhancement and Neighborhood Protection Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Civil Rights and Liberties, Minority Issues

Introduced: Mar 15, 2001

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Apr 2, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1053>

Sponsor

Name: Rep. LaFalce, John J. [D-NY-29]

Party: Democratic • State: NY • Chamber: House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Mar 15, 2001
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Mar 15, 2001
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Mar 15, 2001
Rep. Hinchey, Maurice D. [D-NY-26]	D · NY		Mar 15, 2001
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Mar 15, 2001
Rep. Lee, Barbara [D-CA-9]	D · CA		Mar 15, 2001
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Mar 15, 2001
Rep. Davis, Danny K. [D-IL-7]	D · IL		Apr 3, 2001
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Apr 24, 2001
Rep. Miller, George [D-CA-7]	D · CA		Apr 24, 2001
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Apr 24, 2001
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Jun 6, 2001
Rep. Price, David E. [D-NC-4]	D · NC		Feb 14, 2002
Rep. Bonior, David E. [D-MI-10]	D · MI		Mar 7, 2002

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Apr 2, 2001

Subjects & Policy Tags

Policy Area:

Civil Rights and Liberties, Minority Issues

## Related Bills

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*No related bills are listed.*

## Summary (as of Mar 15, 2001)

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Equal Credit Enhancement and Neighborhood Protection Act of 2001- Amends the Equal Credit Opportunity Act to make it unlawful for a creditor to: (1) not provide an applicant with the most favorable credit terms it or an affiliate has available; and (2) adversely target an applicant on the basis of race, color, religion, national origin sex, age, or marital status, with respect to a high cost mortgage.

Provides punitive damages for reverse redlining.

Applies the provisions of such Act to preapproval requests.

Amends the Home Mortgage Disclosure Act of 1975 to set forth additional disclosure requirements, including the requirement of a depository institution to identify any parent or affiliate company that makes or finances mortgage loans.

Directs the Secretary of Housing and Urban Development to enforce compliance, including imposition of civil money penalties, with respect to mortgage lenders not affiliated with depository institutions. Sets forth related agency procedures, including judicial review of agency-imposed penalties.

Provides for an alternative State enforcement action.

## Actions Timeline

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- **Apr 2, 2001:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Mar 15, 2001:** Introduced in House
- **Mar 15, 2001:** Introduced in House
- **Mar 15, 2001:** Referred to the House Committee on Financial Services.