

S 1048

A bill to amend the Internal Revenue Code of 1986 to provide relief for payment of asbestos-related claims.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 14, 2001

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6328)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6328) (Jun 14, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1048>

Sponsor

Name: Sen. DeWine, Mike [R-OH]

Party: Republican • **State:** OH • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Breau, John B. [D-LA]	D · LA		Jun 14, 2001
Sen. Conrad, Kent [D-ND]	D · ND		Jun 14, 2001
Sen. Hatch, Orrin G. [R-UT]	R · UT		Jun 14, 2001
Sen. Landrieu, Mary L. [D-LA]	D · LA		Jun 14, 2001
Sen. Leahy, Patrick J. [D-VT]	D · VT		Jun 14, 2001
Sen. Lugar, Richard G. [R-IN]	R · IN		Jun 14, 2001
Sen. Santorum, Rick [R-PA]	R · PA		Jun 14, 2001
Sen. Voinovich, George V. [R-OH]	R · OH		Jun 14, 2001
Sen. Miller, Zell [D-GA]	D · GA		Jul 20, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 14, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 14, 2001)

Amends Internal Revenue Code provisions concerning designated settlement funds to exempt from tax any designated settlement fund established for the principal purpose of resolving and satisfying present and future claims relating to asbestos. Sets forth special rules concerning asbestos liability losses.

Actions Timeline

- **Jun 14, 2001:** Introduced in Senate
- **Jun 14, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6328)