

HR 1039

Open and Accountable Campaign Financing Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Mar 15, 2001

Current Status: Referred to the Subcommittee on Telecommunications and the Internet, for a period to be subsequently

Latest Action: Referred to the Subcommittee on Telecommunications and the Internet, for a period to be subsequently determined by the Chairman. (Apr 2, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1039>

Sponsor

Name: Rep. Terry, Lee [R-NE-2]

Party: Republican • State: NE • Chamber: House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Knollenberg, Joe [R-MI-11]	R · MI		Mar 15, 2001
Rep. Pickering, Charles W. "Chip" [R-MS-3]	R · MS		Mar 15, 2001

Committee Activity

Committee	Chamber	Activity	Date
Committee on House Administration	House	Referred To	Mar 15, 2001
Energy and Commerce Committee	House	Referred to	Apr 2, 2001
Judiciary Committee	House	Referred To	Mar 15, 2001

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Open and Accountable Campaign Financing Act of 2001 - Amends the Federal Election Campaign Act of 1971 (FECA) to revise reporting requirements, including: (1) changing from quarterly to monthly the additional reports required to be filed with regard to the principal campaign committee of a candidate for the House of Representatives or the Senate in any calendar year during which there is a regularly scheduled election for which such candidate is seeking nomination or election; (2) requiring a national committee of a political party to file the same monthly reports designated for all political committees other than authorized committees of a candidate; (3) requiring the national committee of a political party, any national congressional campaign committee of a political party, and any subordinate committee of either, to report all receipts and disbursements during the appropriate reporting period; and (4) directing the Federal Election Commission (FEC) to make report information available on the Internet and at FEC offices.

Amends the Communications Act of 1934 to require a licensee to maintain and make available for public inspection a complete record of certain requests to purchase broadcast time that are related to legally qualified candidates.

Amends FECA to: (1) limit to \$90,000 aggregate (indexed for inflation) per calendar year per contributor the amount of soft money a national committee of a political party, a congressional campaign committee of a national party, or an entity directly or indirectly established, financed, maintained, or controlled by such committee may accept; (2) prohibit any person from making an aggregate amount of disbursements to such committees or entities (other than transfers from other committees of political parties or contributions) in excess of \$90,000 (indexed for inflation) in any calendar year; (3) increase individual, political committee, and multicandidate political committee contribution limits; (4) revise indexing provisions; and (5) increase Senate candidate contribution limits for national party committees and senatorial campaign committees.

Amends the Federal criminal code to prohibit solicitation of soft money in any room or building occupied in the discharge of official duties by an officer or employee of the United States or any department or agency thereof, or by a person receiving any salary or compensation for service from the Treasury.

Amends FECA to: (1) provide for indexing of penalty amounts; (2) permit corporate members of trade associations to approve the soliciting of contributions by more than one such trade association in any calendar year; and (3) require the filing of all Senate FECA reports to be with the FEC.

Actions Timeline

- **Apr 2, 2001:** Referred to the Subcommittee on Telecommunications and the Internet, for a period to be subsequently determined by the Chairman.
- **Mar 15, 2001:** Introduced in House
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- **Mar 15, 2001:** Referred to the Committee on House Administration, and in addition to the Committees on the Judiciary, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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