

HR 1037

Small Employer Tax Relief Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 15, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 15, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1037>

Sponsor

Name: Rep. Manzullo, Donald A. [R-IL-16]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Grucci, Felix J., Jr. [R-NY-1]	R · NY		Mar 15, 2001
Rep. Hefley, Joel [R-CO-5]	R · CO		Mar 15, 2001
Rep. Issa, Darrell E. [R-CA-48]	R · CA		Mar 15, 2001
Rep. Kelly, Sue W. [R-NY-19]	R · NY		Mar 15, 2001
Rep. Velazquez, Nydia M. [D-NY-12]	D · NY		Mar 15, 2001
Rep. Capito, Shelley Moore [R-WV-2]	R · WV		Apr 4, 2001
Rep. Foley, Mark [R-FL-16]	R · FL		Apr 4, 2001
Rep. Terry, Lee [R-NE-2]	R · NE		Apr 4, 2001
Rep. Toomey, Patrick J. [R-PA-15]	R · PA		Apr 4, 2001
Rep. Ferguson, Mike [R-NJ-7]	R · NJ		Apr 26, 2001
Rep. Fossella, Vito [R-NY-13]	R · NY		May 3, 2001
Rep. Blunt, Roy [R-MO-7]	R · MO		May 9, 2001
Rep. Cox, Christopher [R-CA-47]	R · CA		Jun 5, 2001
Rep. Clement, Bob [D-TN-5]	D · TN		Jun 14, 2001
Rep. Isakson, Johnny [R-GA-6]	R · GA		Jun 14, 2001
Rep. McGovern, James P. [D-MA-3]	D · MA		Jun 14, 2001
Rep. Keller, Ric [R-FL-8]	R · FL		Sep 14, 2001
Rep. DeMint, Jim [R-SC-4]	R · SC		Sep 20, 2001
Rep. Souder, Mark E. [R-IN-4]	R · IN		Jan 29, 2002
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		May 2, 2002
Rep. Lampson, Nick [D-TX-9]	D · TX		May 23, 2002
Rep. Hoekstra, Peter [R-MI-2]	R · MI		Jul 15, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 15, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 15, 2001)

Small Employer Tax Relief Act of 2001 - Amends Internal Revenue Code small business provisions to: (1) permit a 100 percent deduction for the health insurance costs of the self-employed; (2) repeal the Federal unemployment surtax; (3) increase the dollar expensing limitation; (4) increase the deduction for business meals; (5) permit use of the cash method of accounting; (6) repeal the alternative minimum tax on individuals; (7) make the research credit permanent; (8) provide credits for long-term training of employees in highly skilled small business trades, for dry or wet cleaning equipment using nonhazardous primary process solvents, and for recycling or remanufacturing equipment; (9) specify that computer software is eligible for expensing; (10) provide a two-year recovery period for computers, software, and peripheral equipment; (11) eliminate the income-based limitation on the use the preceding year's tax respecting estimated tax payments; (12) exclude from partnership filing requirements married couple-business owners; (13) increase the self-employment tax threshold amount; (14) repeal the recognition of gain rule for home offices that are part of a principal residence sale; (15) revise certain taxpayer protections; and (16) repeal failure-to-pay and interest penalty provisions.

Actions Timeline

- **Mar 15, 2001:** Introduced in House
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