

S 1002

Reforestation Tax Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 7, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 7, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1002>

Sponsor

Name: Sen. Snowe, Olympia J. [R-ME]

Party: Republican • State: ME • Chamber: Senate

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Breaux, John B. [D-LA]	D · LA		Jun 7, 2001
Sen. Collins, Susan M. [R-ME]	R · ME		Jun 7, 2001
Sen. Craig, Larry E. [R-ID]	R · ID		Jun 7, 2001
Sen. Hutchinson, Tim [R-AR]	R · AR		Jun 7, 2001
Sen. Landrieu, Mary L. [D-LA]	D · LA		Jun 7, 2001
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Jun 7, 2001
Sen. Miller, Zell [D-GA]	D · GA		Jun 7, 2001
Sen. Murkowski, Frank H. [R-AK]	R · AK		Jun 7, 2001
Sen. Smith, Gordon H. [R-OR]	R · OR		Jun 7, 2001
Sen. Cochran, Thad [R-MS]	R · MS		Jul 10, 2001
Sen. Cleland, Max [D-GA]	D · GA		Jul 18, 2001
Sen. Sessions, Jeff [R-AL]	R · AL		Aug 3, 2001
Sen. Shelby, Richard C. [R-AL]	R · AL		Jun 28, 2002
Sen. Murray, Patty [D-WA]	D · WA		Jul 16, 2002

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 7, 2001

Subjects & Policy Tags

Policy Area:

Taxation

## Related Bills

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*No related bills are listed.*

## Summary (as of Jun 7, 2001)

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Reforestation Tax Act of 2001 - Amends the Internal Revenue Code to allow a deduction to a taxpayer who has a qualified timber gain in an amount equal to the qualified percentage of such gain. Decreases the amortization period for reforestation expenditures.

## Actions Timeline

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- **Jun 7, 2001:** Introduced in Senate
- **Jun 7, 2001:** Sponsor introductory remarks on measure. (CR S5981-5982)
- **Jun 7, 2001:** Read twice and referred to the Committee on Finance.